



FIRSTAU

Investor Presentation

AUSTRALIAN GOLD CONFERENCE

SYDNEY, 14-15 JUNE 2022

ASX: FAU | OTCQB: FRSAF



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ASX Listing Rule Compliance

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in any previous market announcements continue to apply and have not materially changed.

For the purposes of Listing Rule 5.23.1, the relevant Company announcements which refer to these exploration results or estimates of minerals are:

- "First Au to Acquire Victoria Gold Exploration Project", released 3 June 2020, which included a Competent Person's Statement from Dr Gavin England.
- "First Au to Accelerate Exploration at Victorian Gold Project", released 30 October 2020, which included a Competent Person's Statement from Dr Gavin England.
- "Mapping and Sampling at Snowstorm Project Produces Rock Chips up to 112 g/t Au", released 1 December 2020, which included a Competent Person's Statement from Dr Gavin England.
- "Early Drill Results Positive at Snowstorm", released 7 April 2021, which included a Competent Person's Statement from Dr Gavin England.
- "Snowstorm Intersects Mineralised Dyke Swarm" released 10 June 2021, which included a Competent Person's Statement from Dr Gavin England.
- "JORC Resource Increase at Gimlet to Inferred Resource of 120,000 ounces Au", released 23 June 2021, which included a Competent Person's Statement from each of Dr Gavin England and Mr Andrew Bewsher.
- "Copper Porphyry Potential at Dogwood Prospect, Victoria", released 22 September 2021, which included a Competent Person's Statement from Dr Gavin England.
- "Further High-Grade Drilling Results at Snowstorm Project, Victoria", released 14 January 2022, which included a Competent Person's Statement from Dr Gavin England.
- "Successful Drilling Completed at Snowstorm Project, Victoria", released 1 April 2022, which included a Competent Person's Statement from Ian E Neilson.

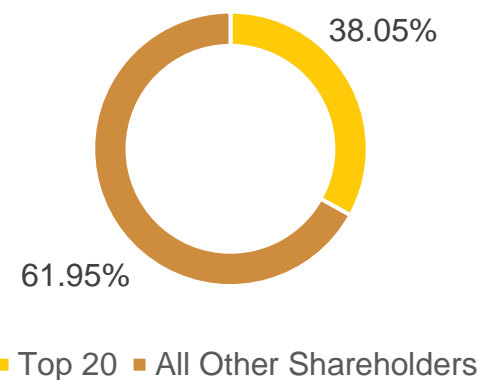
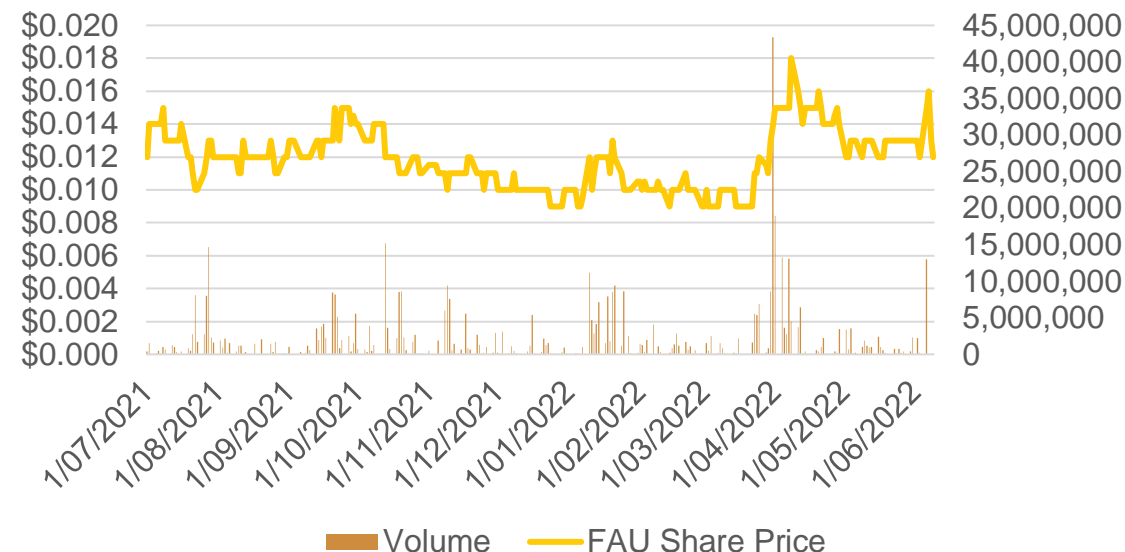
Corporate Summary

Capital Structure

Shares	819M
Options (FAUOA)	582M
Market Cap (at \$0.012)	\$9.823M
Cash (as at 31 Mar 2022)	\$1.7M
Enterprise Value (EV)	\$8.123M

Board of Directors & Key Management

Executive Chairman & Managing Director	Bryan Frost
Chief Executive Officer	Ryan Skeen
Non-Executive Director	Richard Revelins
Non-Executive Director	Michael Quinert
Non-Executive Director	Damon O'Meara
Secretary	Paul Godfrey
Chief Geologist	Ian Neilson



Project Summary

Victorian Project

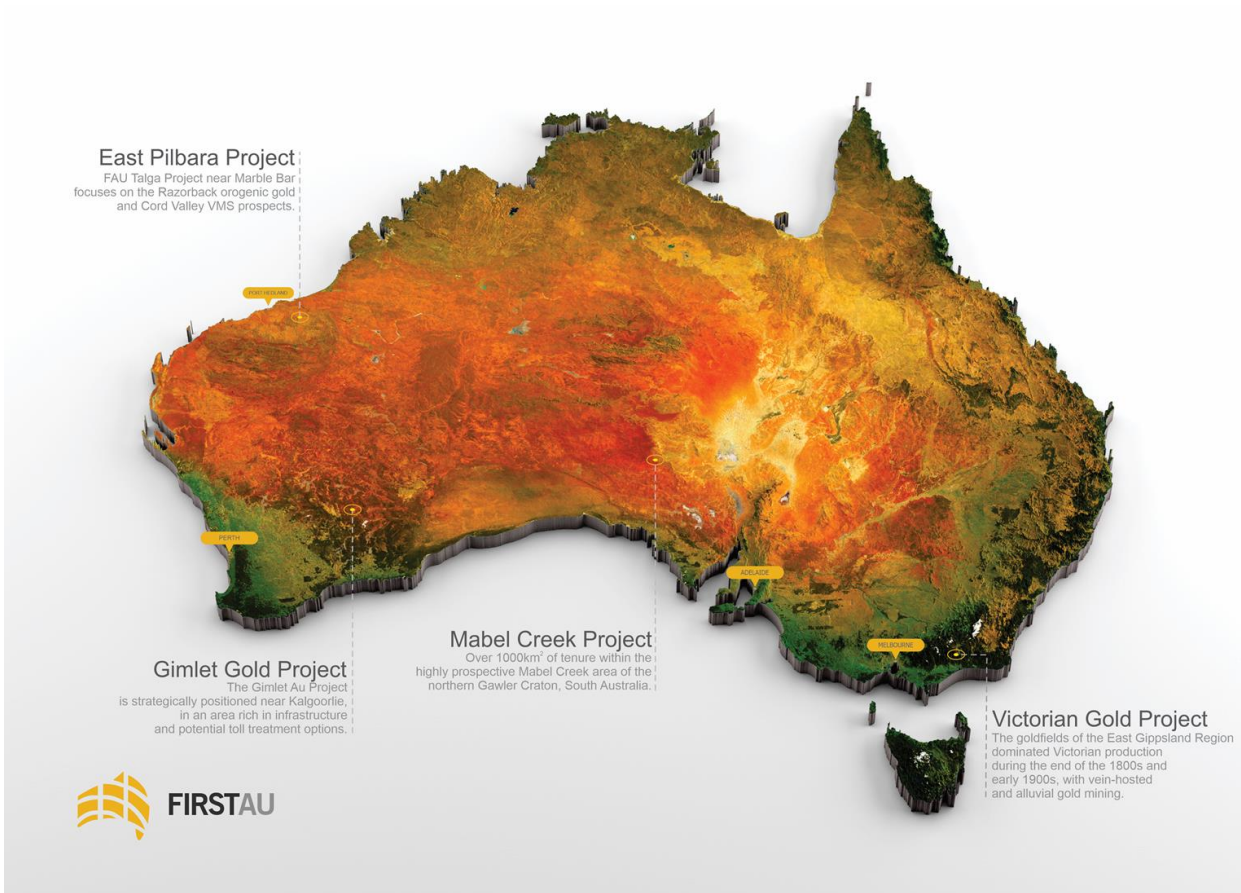
- Primary focus on **Gold** and **Copper** projects in East Gippsland, Victoria
- High-grade results from drilling at Snowstorm include **3m @ 11.6 g/t Au¹, 6.4m @ 4.1 g/t Au² and 4.8m @ 5.8 g/t Au³**
- Drilling recently commenced at Dogwood porphyry copper project, targeting historical intersections including **13.2m @ 1.33% Cu⁴**

South Australia

- **Mabel Creek** project in the Gawler Craton prospective for gold and base metals
- New geological interpretation has generated targets for drilling

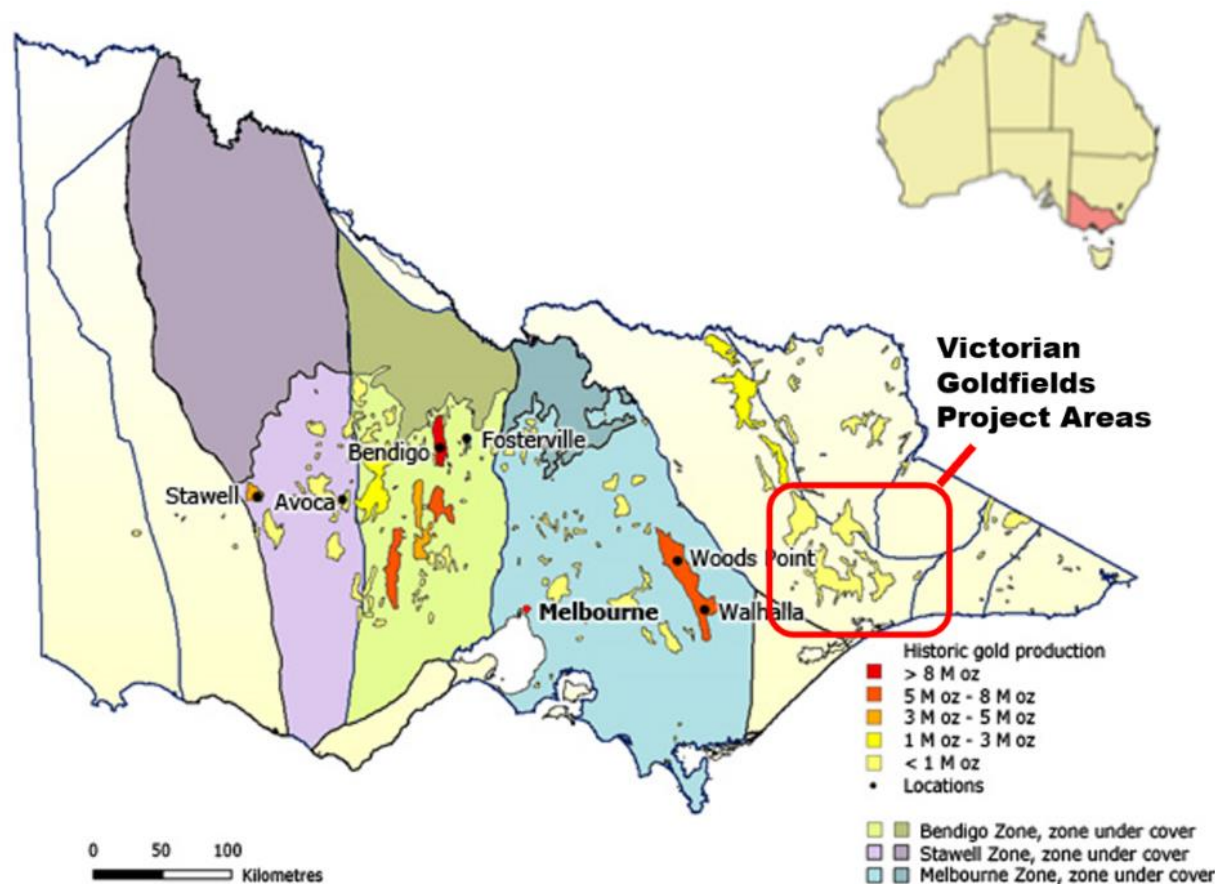
Western Australia

- Kalgoorlie based project, **Gimlet**, contains JORC Inferred Resources of **120,000oz Au @ 3.2 g/t Au⁵**



Victoria

EAST GIPPSLAND TENEMENTS



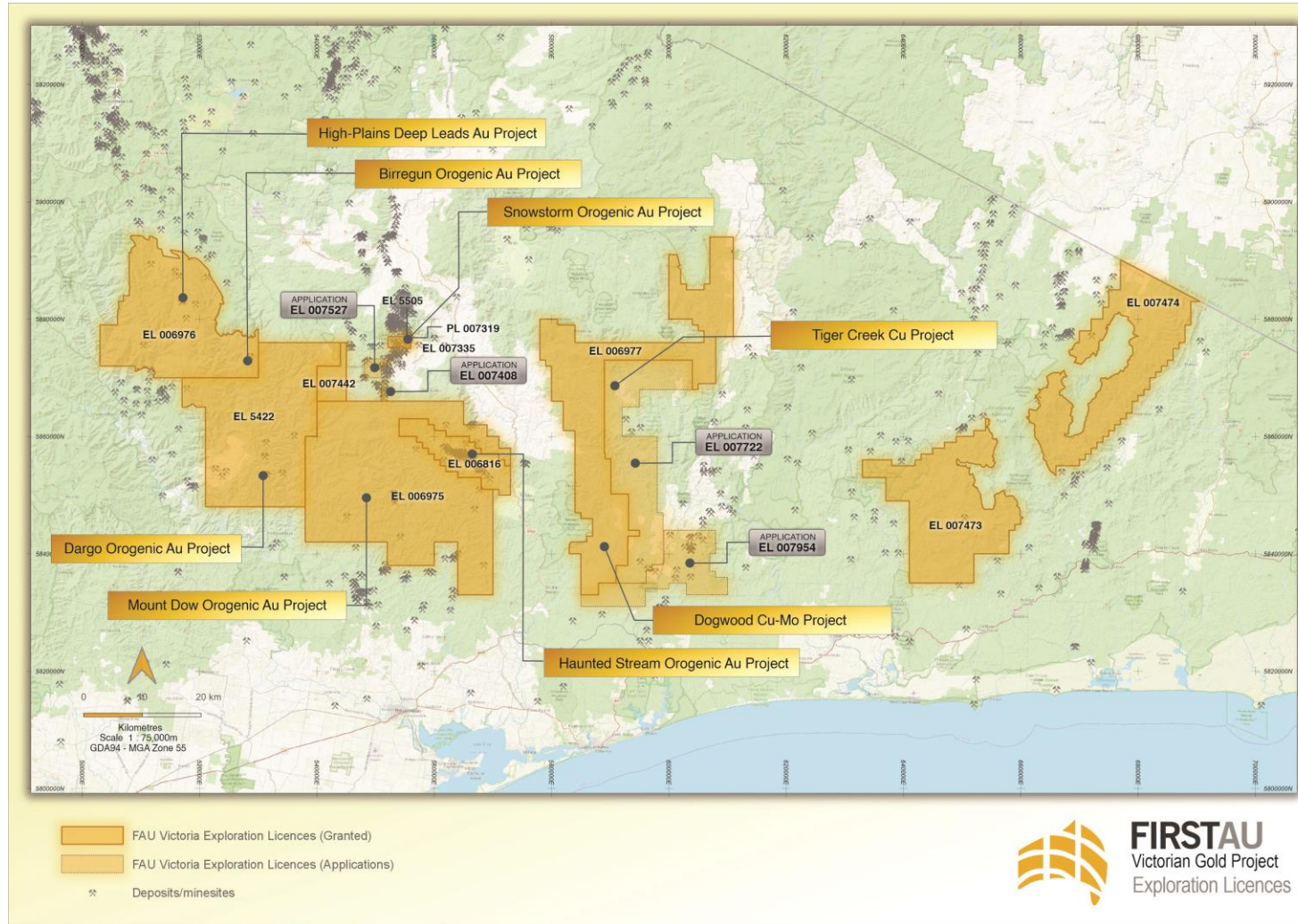
Commanding strategic landholding in an underexplored region covering **~2,450km²** based on key area selection criteria identified by First Au geologists

Tenure covers historic goldfields around **Snowstorm, Haunted Stream, Dargo and Dogwood**, as well as significant alluvial gold production areas

Tenements contain hundreds of historical high-grade surface and underground workings from the 1850's through to the early 1900's

Victoria

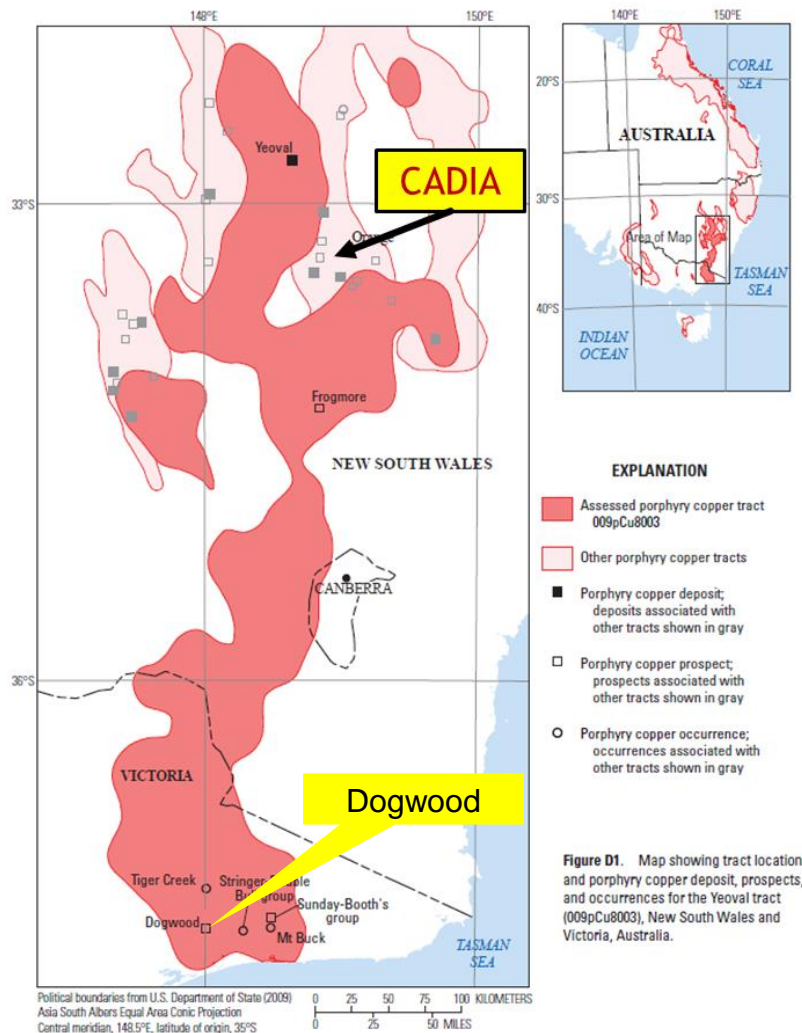
EAST GIPPSLAND PROJECT OVERVIEW



- Majority of Victorian tenements now granted, unshackling FAU's exploration plans moving forward
- Government records across the tenement package highlight significant historical production, with high grade historical mines producing **15-30g/t Au**, with some reefs producing **>150g/t Au³**
- Priority targets are focused on at **Haunted Stream (gold)**, **Dogwood (copper)**, **Snowstorm (gold)** and **Dargo (gold)** tenements

Victoria

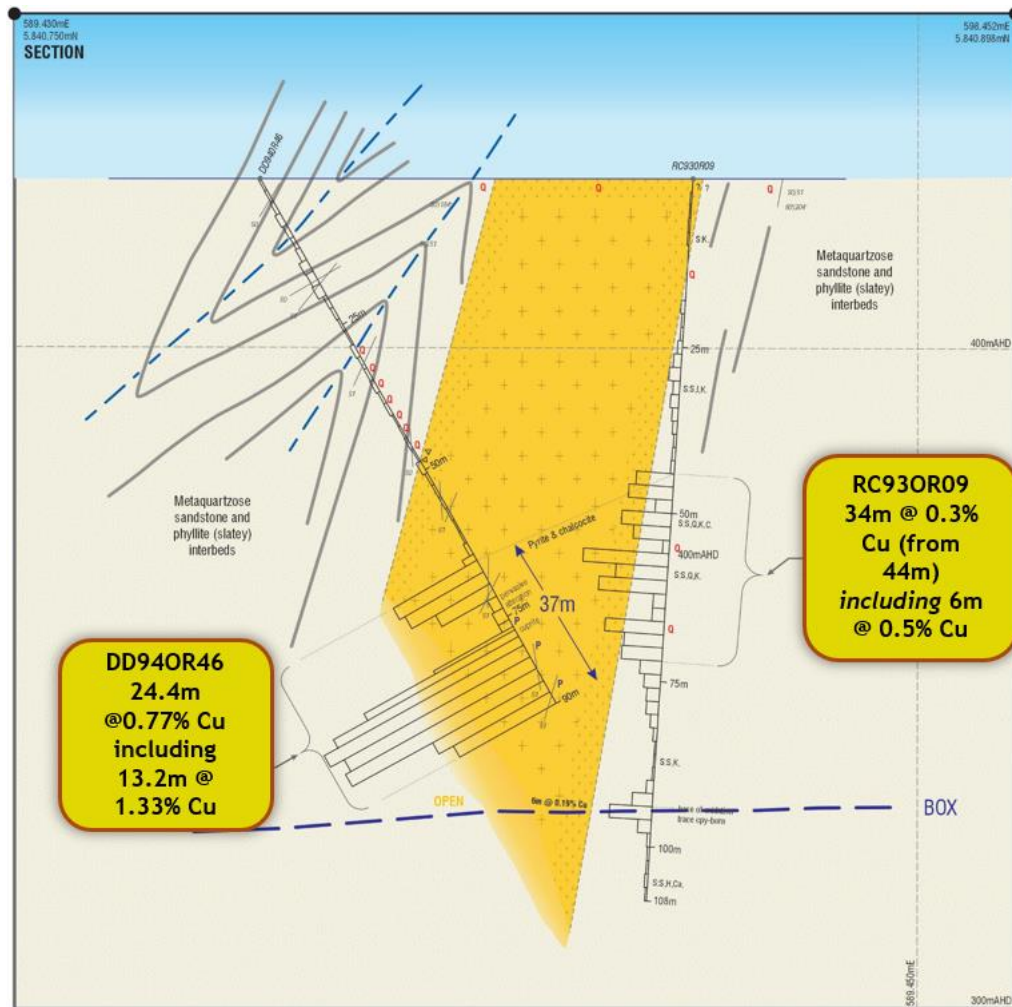
DOGWOOD PROJECT



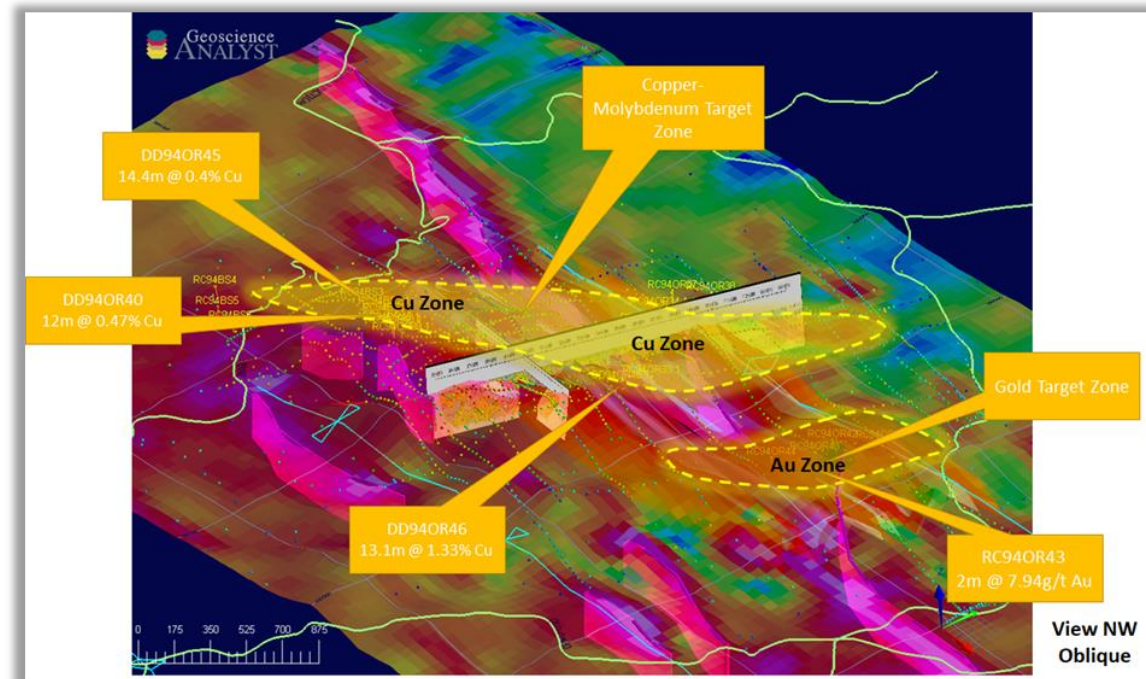
- The Dogwood Project was discovered by Australian Anglo America Prospecting (AAP) in 1980 and last drilled by CRA Exploration in 1993 and 1994
- The US Geological Survey (USGS) has identified the western margin of the Lachlan Fold Belt as being prospective for porphyry copper-moly-gold deposits, specifically highlighting the potential of Dogwood
- Drill intercepts from CRA show **anomalous molybdenum grades** within the intrusion, and **high copper grades** across a significant alteration and mineralisation footprint of approx. 4km x 2km
- A review of CRA drilling data produced intersections including¹:
 - 24.4m @ 0.77% Cu**, including , **13.2m @ 1.33% Cu** (hole finished in mineralisation as shown in the image on next slide)
 - 30m @ 0.5% Cu** including **8m @ 1.2% Cu**
 - 2m @ 8 g/t Au**

Victoria

DOGWOOD PROJECT

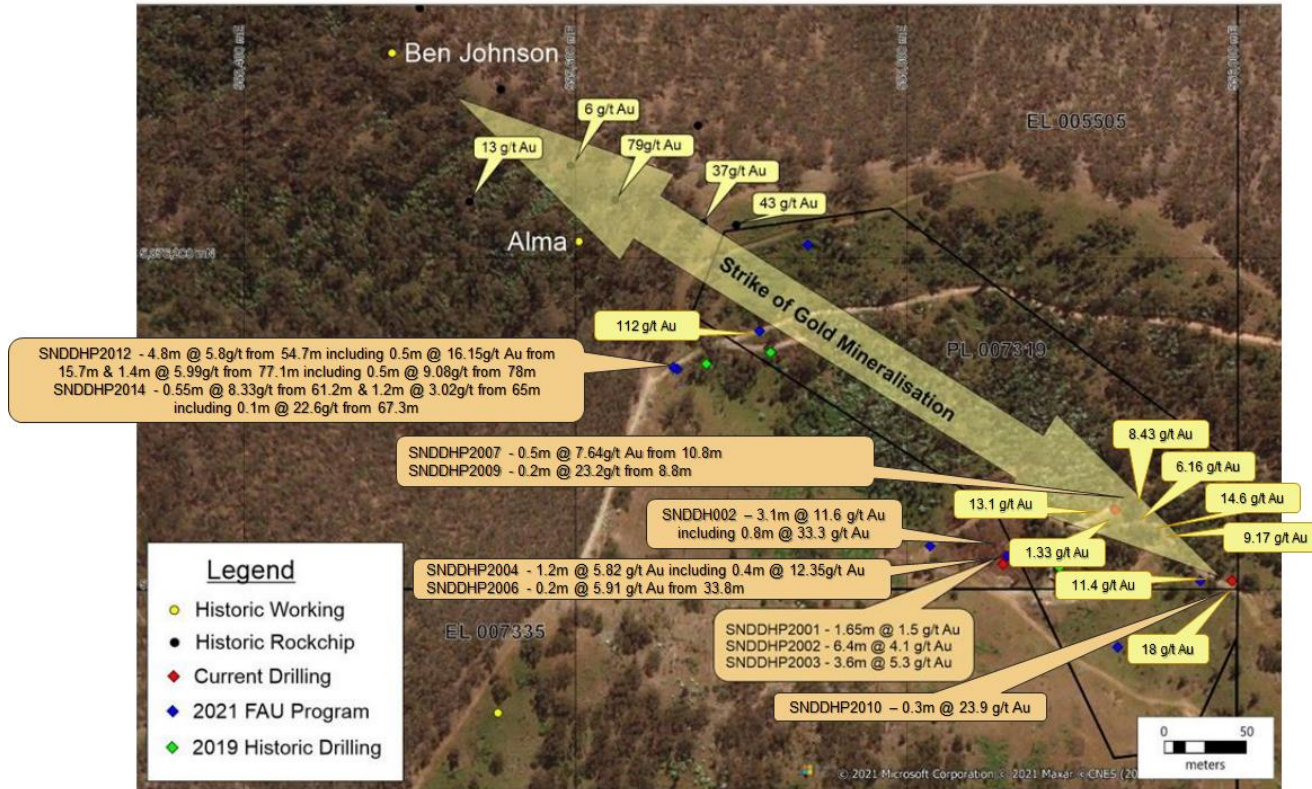


- A review by the Geological Survey of Victoria (GSV) concluded that the previous drilling undertaken by CRA and Anglo-American Prospecting, did not go deep enough
- FAU progressing through its 2,000m diamond drill program. Evidence from core to date showing indicators of porphyry system



Victoria

SNOWSTORM PROJECT



Mineralised system open along strike (yellow arrow) and depth at Snowstorm (Coordinate in MGA94 Zone 55)^{1,2,3,4,5,6}

- The **Snowstorm** project is located in the historic Swifts Creek Goldfields which has produced around 100,000oz Au

Historic data highlights evidence of high-grade mineralisation, with drill intersections **> 35 g/t Au** and mullock samples up to **123 g/t Au**¹

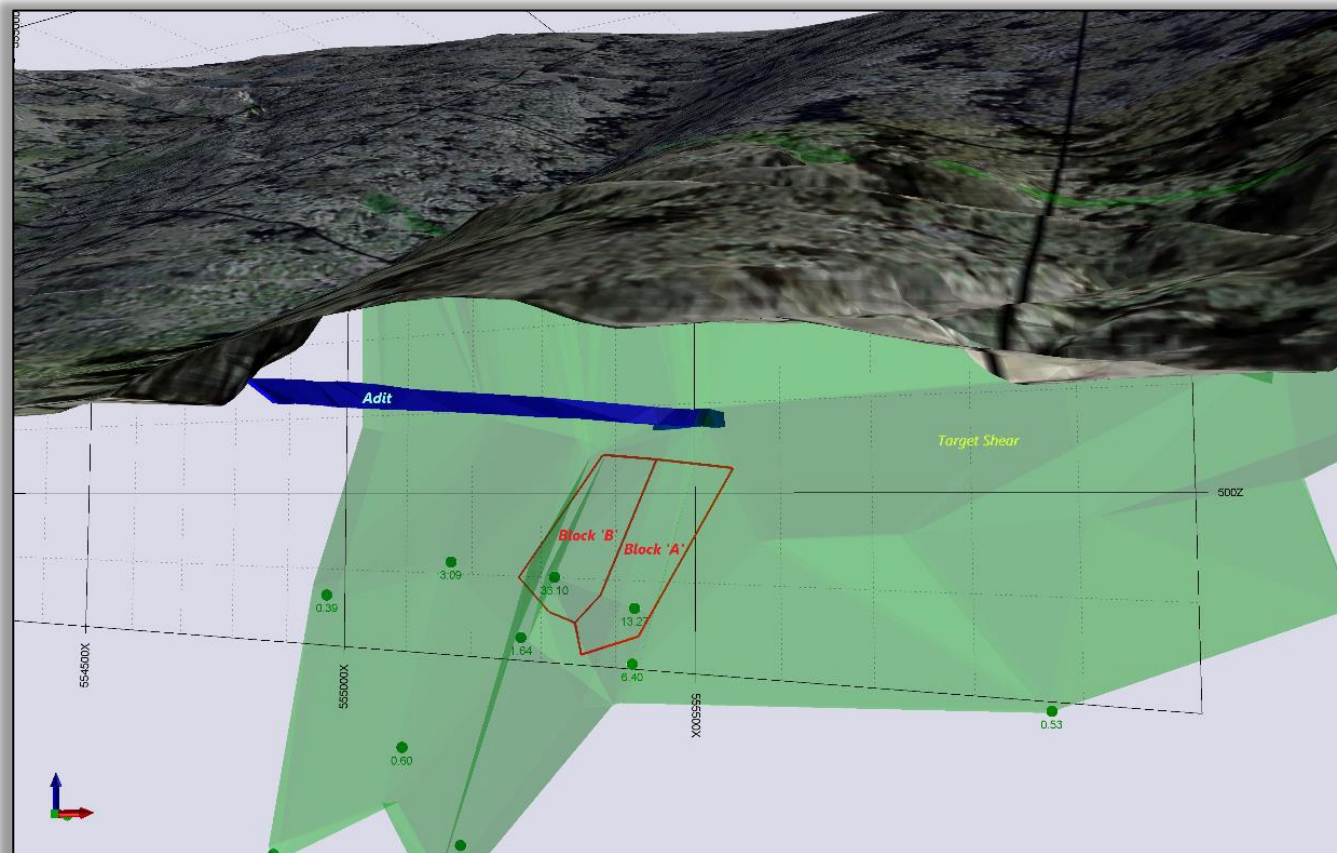
Rock chips collected by FAU while undertaking field exploration highlighted a reef structure open along strike and down dip, with samples up to **112 g/t Au**²

FAU has now completed two diamond drilling programs at the project over the last 12-months for a total of 2,791m, with the following highlights^{3,4,5,6}:

- 3.1m @ 11.6 g/t Au** from 53m, including **0.8m @ 33.3 g/t Au** from 54m
- 1.2m @ 8.5 g/t Au** from 63.6m, including **0.2m @ 49.3 g/t Au**
- 6.4m @ 4.1 g/t Au** from 28.5m, including **0.2m @ 59.2 g/t Au** from 29.3m
- 3.6m @ 5.3 g/t Au** from 60.9m, including **0.4m @ 23.8 g/t Au** from 63.15m
- 4.8m (true width) @ 5.8 g/t Au** from 62.3m, including **0.5m @ 16.15 g/t Au** from 56.7m

Victoria

SNOWSTORM PROJECT

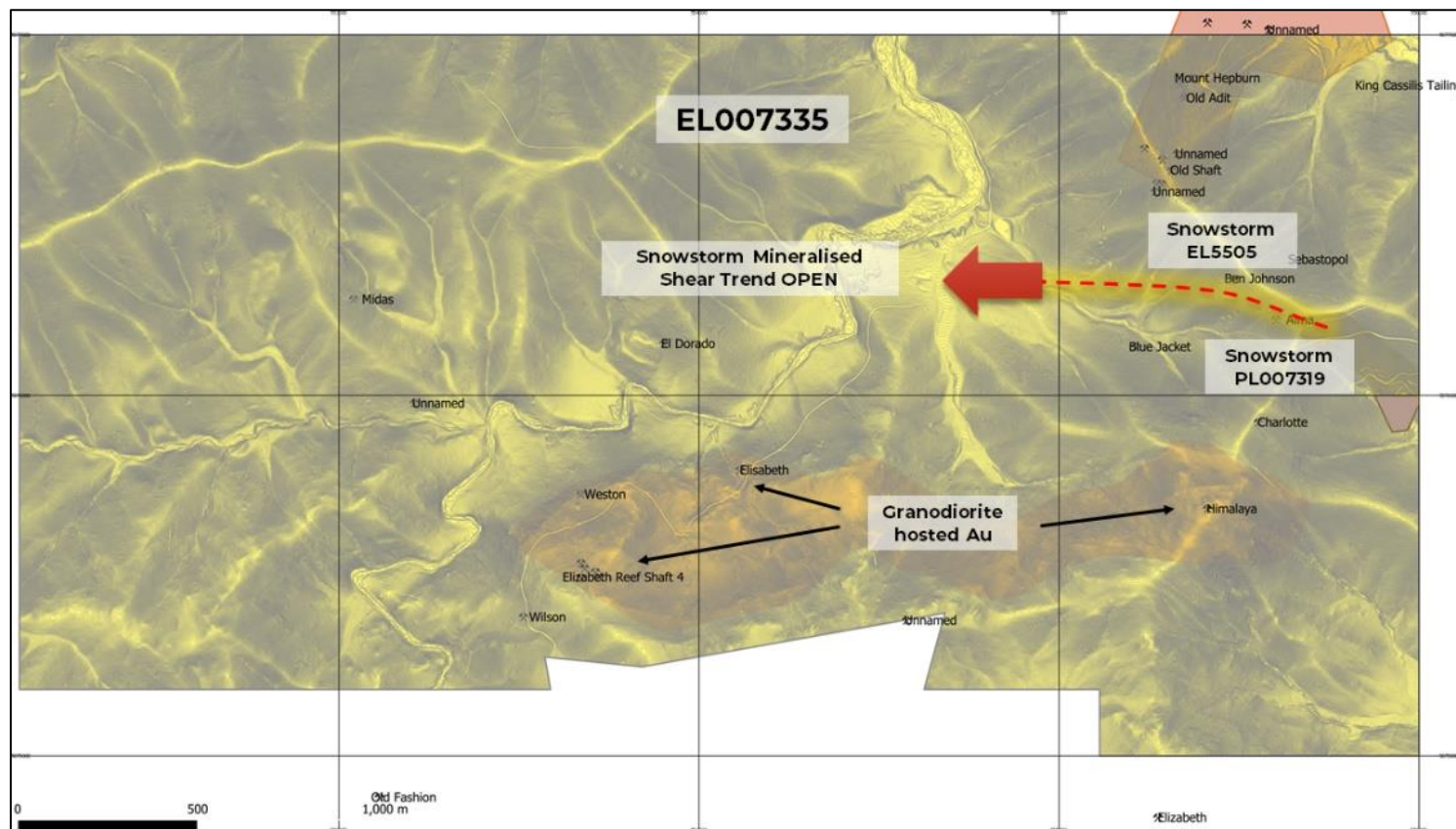


Preliminary polygonal 3D mineralised zones (red outlines) at Snowstorm underneath existing adit (blue)

- With the receipt of consistent assays across mineralised zones, the next stage of exploration is to develop a bulk sampling program
- The planned development is designed around the target mineralised 3D blocks (image to the left) that have produced robust intersections in the lower zone of the project
- The purpose is to determine a more detailed understanding of the geological controls, framework, and metallurgical characteristics of the project
- The process to apply for and receive approval to undertake the proposed bulk sampling program is expected to take approximately 12-months.

Victoria

SNOWSTORM

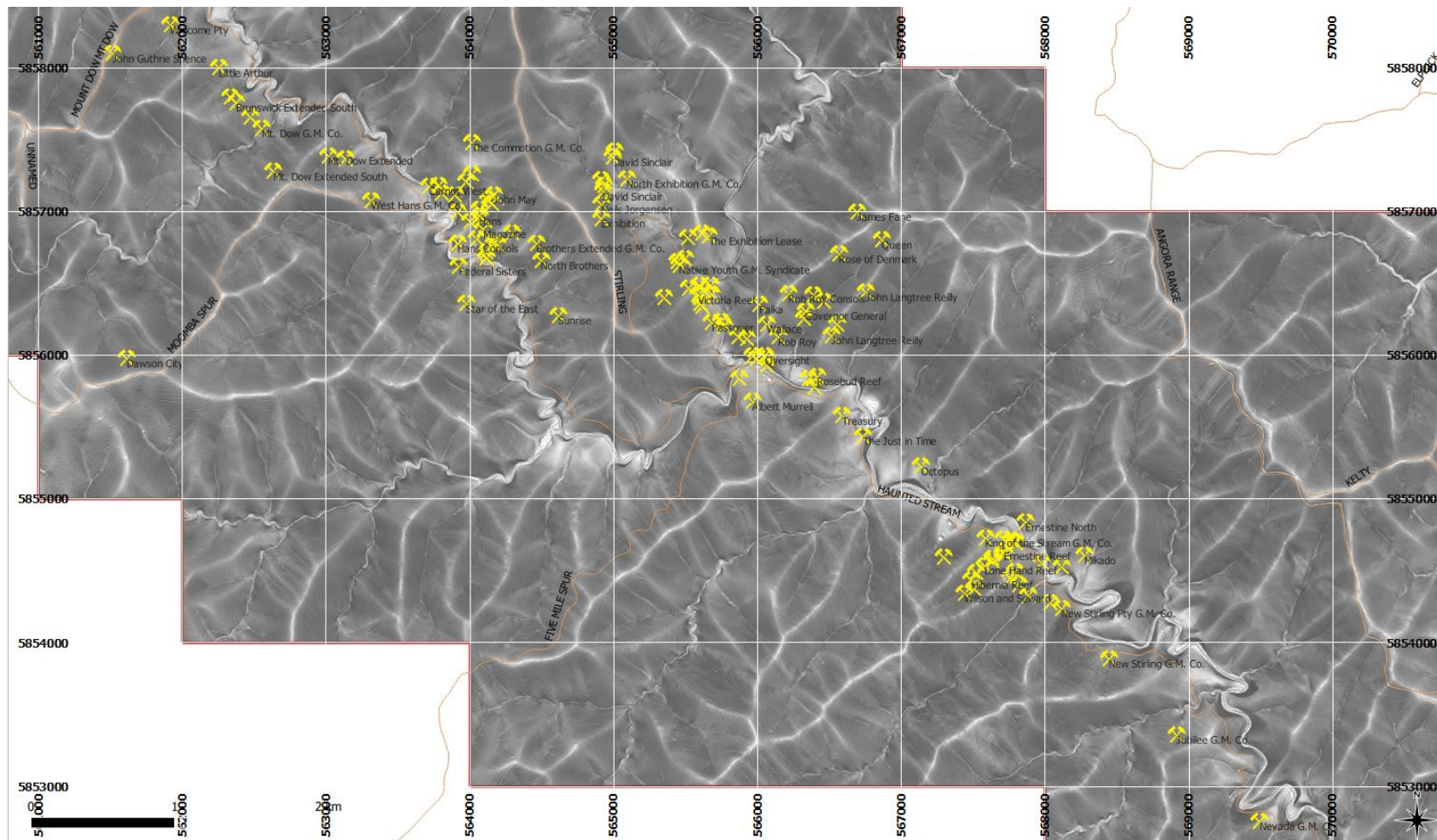


With the recent granting of EL007335, the Snowstorm project has potential to deliver further upside

The Snowstorm mineralised trend is open to the west, where the new tenement contains numerous high potential targets

Victoria

HAUNTED STREAM PROJECT

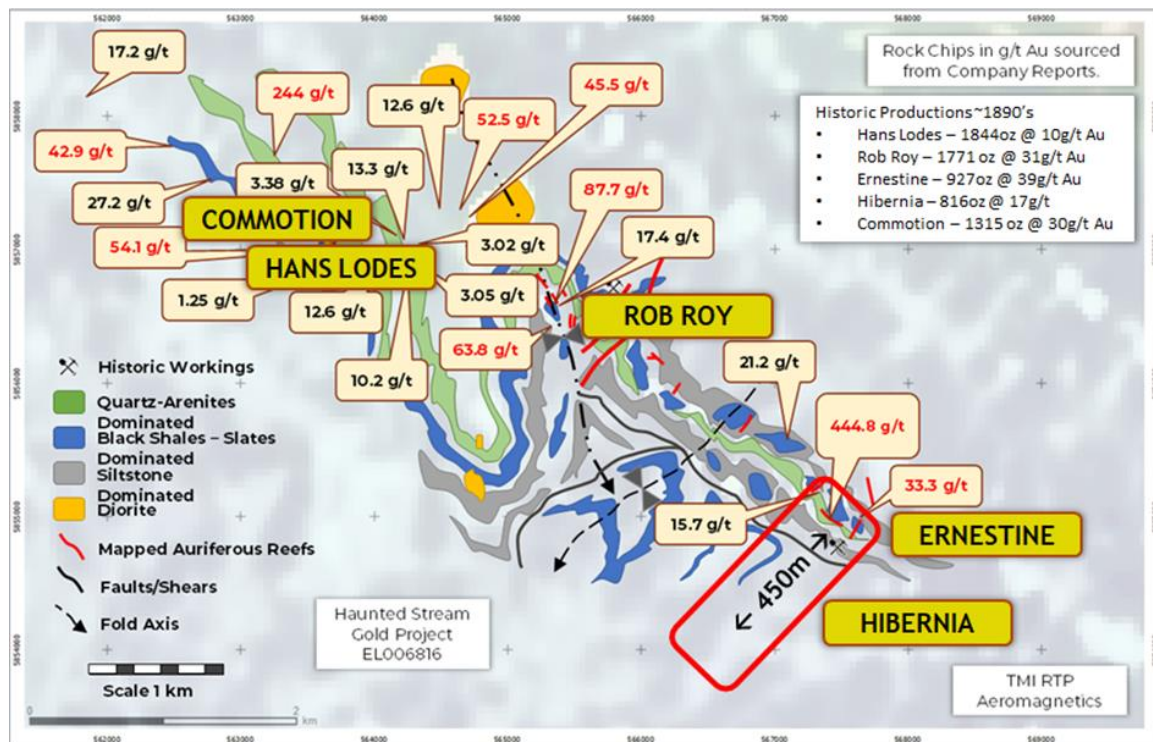


At Haunted Stream,
over 150 historical
workings exist across
an area covering
8.5km in strike
length

The extent of the
mineralised footprint
implies that a large
hydrothermal system
is required to drive
the sites of
mineralisation across
such a large area

Victoria

HAUNTED STREAM PROJECT



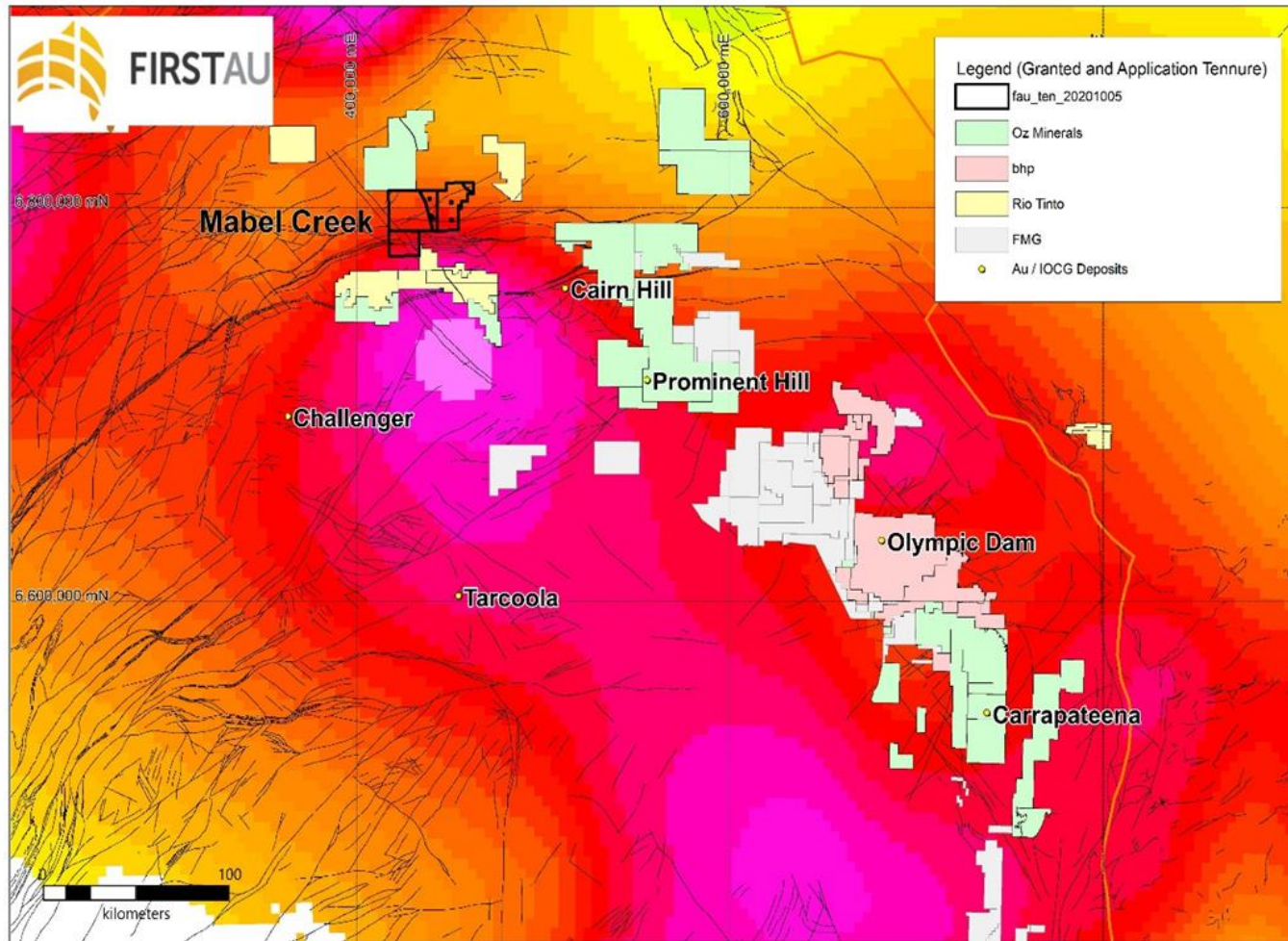
- Historic mine records from the Victorian Government, show a history of alluvial and hard-rock 'reef' mining extracting ore, typically **15-30 g/t Au** (with some reefs **producing > 150 g/t Au¹**), from the 1860's up until the early 1900's
- Historical mining was challenged by heavy ingress of groundwater and poor airflow, two issues that modern technology can overcome
- FUA's initial exploration focus for the project is along the Ernestine-Hibernia trend (SE of the image to the right)
- From underground and surface mapping, gold mineralisation is observed occurring as steep south-west plunging shoots hosted within a dextral-normal ~2-5m wide fault zone

HAUNTED STREAM PROJECT



South Australia

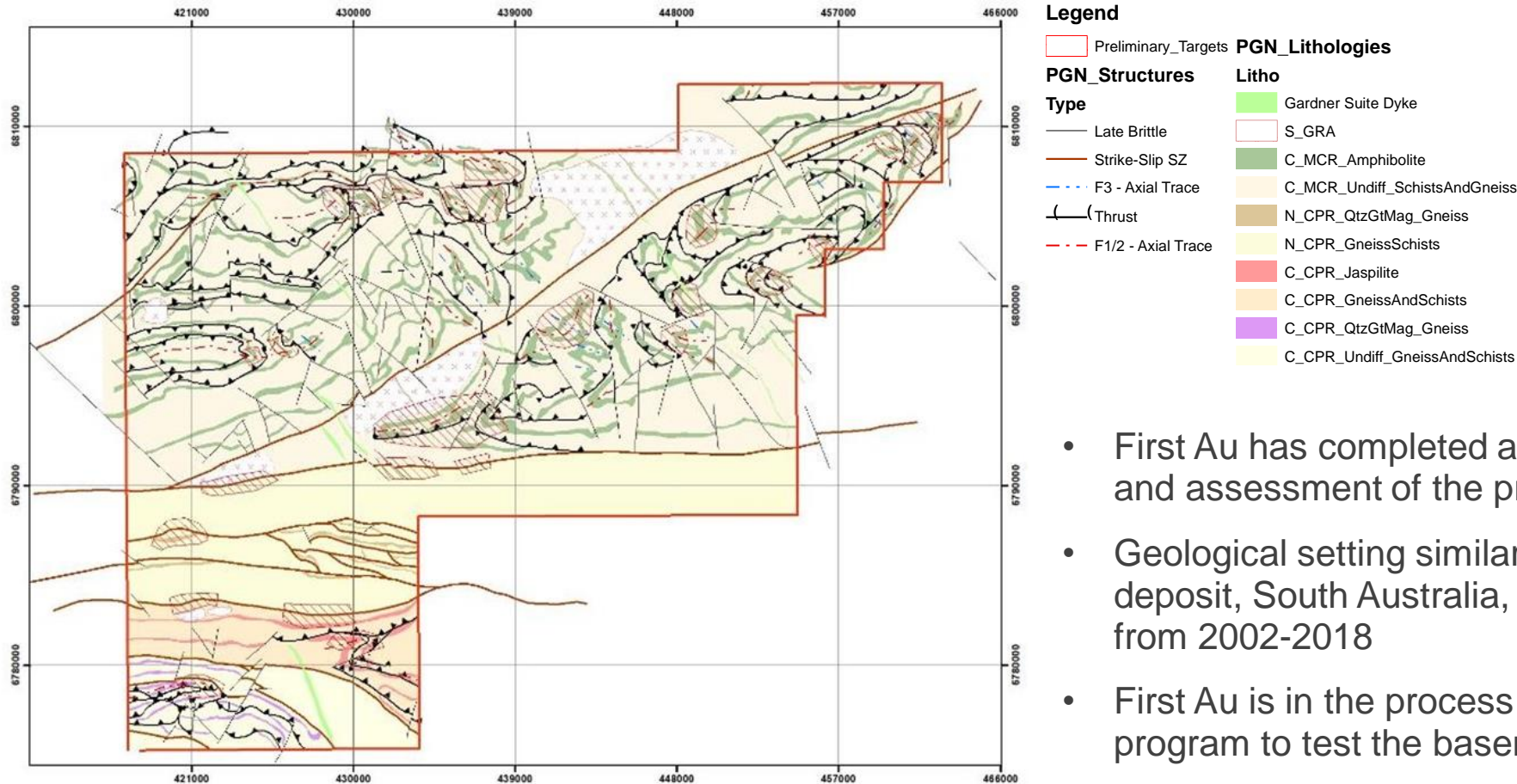
MABEL CREEK PROJECT



- FAU has secured over **1,000km²** of tenure within the highly prospective **Mabel Creek** area of the northern **Gawler Craton** through internal project generation
- **Mabel Creek** tenure is surrounded by tenements from major mining houses, including **BHP**, **RIO**, **FMG** and **Oz Minerals**
- The **Mabel Creek** area was identified by the winner and runner-up of the SA Government “Gawler Challenge” as one of the key prospective areas underexplored for **IOCG** and **Central Gawler-style Au Mineralisation**
- FAU has applied for co-funding for drilling under the South Australian Government Advanced Discovery Initiative
- Native Title agreement progressing

South Australia

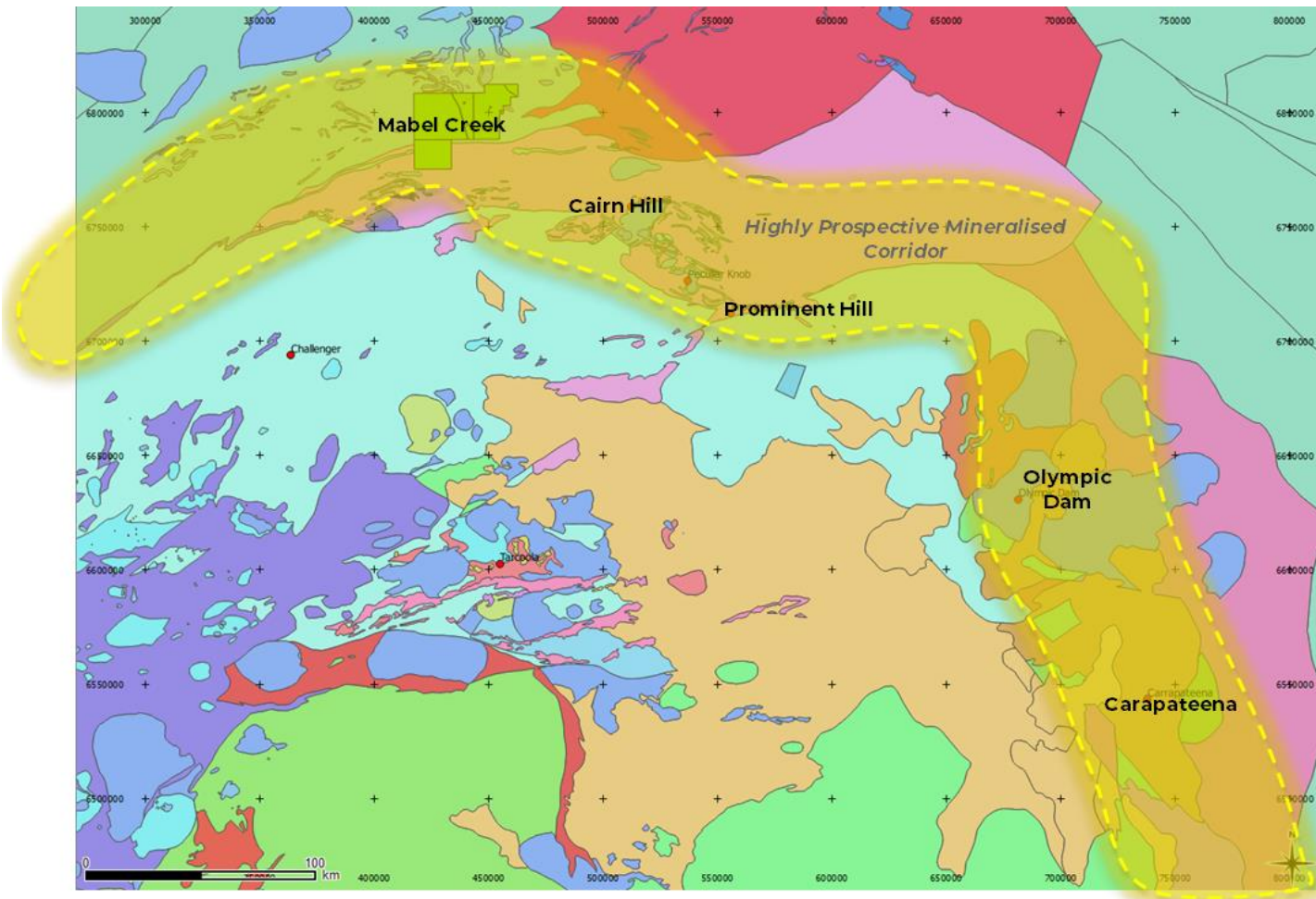
MABEL CREEK PROJECT



- First Au has completed a new geological interpretation and assessment of the prospectivity of the project
- Geological setting similar to that of the Challenger deposit, South Australia, which produced ~1.2Moz from 2002-2018
- First Au is in the process of developing an RC drilling program to test the basement geochemistry

South Australia

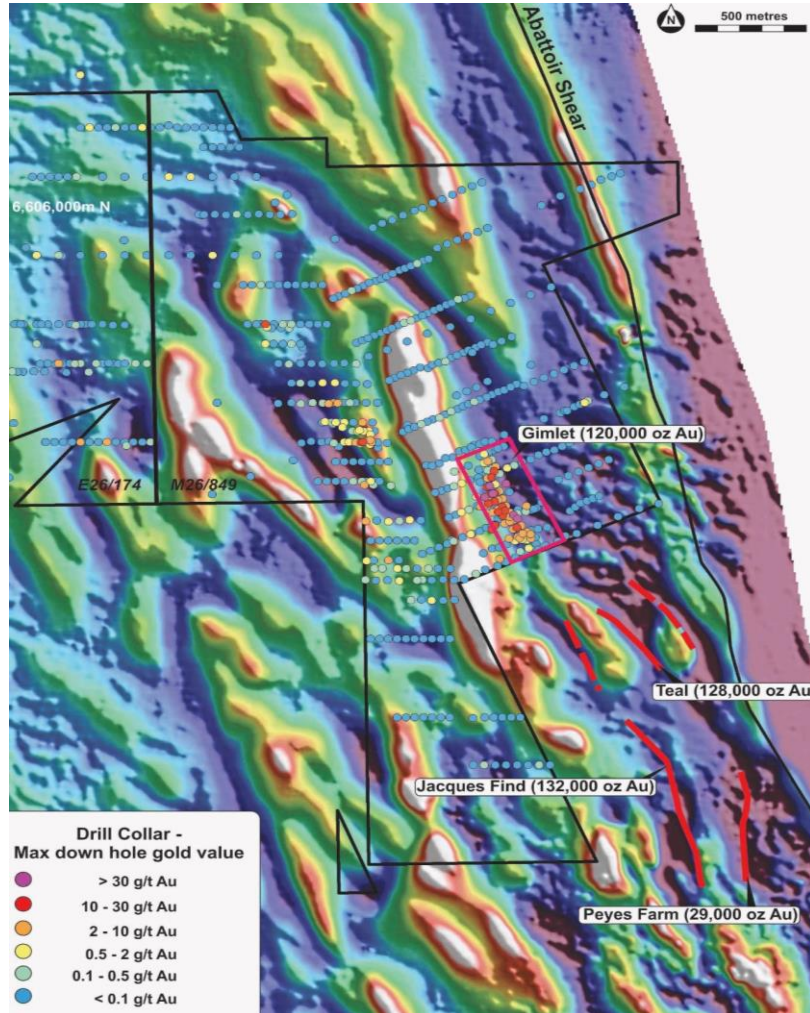
MABEL CREEK PROJECT



The highly prospective corridor shown left highlights potential for a Cairn Hill style magnetite-copper-gold deposit within the southern part of the project area, hosted within the Mount Woods, Coober Pedy and Olympic Domains iron formation. The Cairn Hill resource is 11.4 Mt at 49.5% Fe (magnetite) 0.4% Cu and 0.1 g/t Au.

Western Australia

GIMLET GOLD PROJECT



- The **Gimlet Gold Project** (E26/174 & MA26/849) is strategically positioned **15km NW of Kalgoorlie**, in an area rich in infrastructure and potential **toll treatment options**
- The project has Mineral Inferred Resource estimate of 1,166,000 tonnes at **3.2g/t Au for 120,000 ounces** at a 1 g/t cut-off¹
- First Au is progressing a **mining lease application** and views Gimlet as having potential for a **mining operation**
- FAU is currently undertaking metallurgical test work on samples from the project to determine if gold can be extracted at economic levels. Early indications are that the results are promising and will assist the Company is advancing the project

Investment Summary

First Au is actively exploring its Victoria tenements, with drilling underway at the highly prospective **Dogwood** porphyry copper project and drilling at **Haunted Stream** to follow. This follows highly encouraging **results from drilling at Snowstorm**

The Company has significant tenure in an underexplored region of Victoria, that has proven historical mines producing **high-grade gold > 30 g/t Au**

Mabel Creek, South Australia and **Gimlet**, Western Australia, provide diversity to company assets and present potential to deliver value to shareholders in conjunction with Victorian projects.



Thank you

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