

29 April 2022

## Quarterly Activities Report for the 3 Months Ended 31 March 2022

### Highlights

- Drilling results from Snowstorm include 4.8m (true width) @ 5.8 g/t Au, 1.2m @ 5.82 g/t Au, 0.2m @ 23.2 g/t, 6.4m @ 4.1 g/t Au and 3.6m @ 5.3 g/t Au
- FAU will now examine the economic potential through bulk sampling of underground material to understand geological controls of mineralisation and metallurgical properties
- 2,200 km<sup>2</sup> of new tenure granted over FAU Victorian Goldfields project. 4 x Granted tenements represent strategic significance in the Company's overall exploration plans for the area
- New geological interpretation completed for Mabel Creek Project, prospective for Central Gawler style gold mineralisation and potential for IOCG deposit
- Drill rig has arrived on site at Dogwood porphyry copper-molybdenum-gold project, with drilling to commence in the coming days

### Review of Operations

#### Victoria Gold & Base Metals Projects

The March quarter was a successful one at the Victorian Gold ("VicGold") project for FAU. The Company announced the completion of a second diamond drilling program at Snowstorm which produced strong results. In total the program was 1,421m of diamond drilling, over 14 holes. FAU also announced the granting of strategically important tenements at the VicGold project, which includes the Dogwood porphyry copper-molybdenum-gold target and a number of other highly prospective targets across the region.

#### *Snowstorm Project*

On 14 January 2022, the Company announced the initial results on its diamond drilling program at the Snowstorm Project. The results were from the first three diamond holes completed and demonstrate robust mineralised intervals, as shown below<sup>1</sup>:

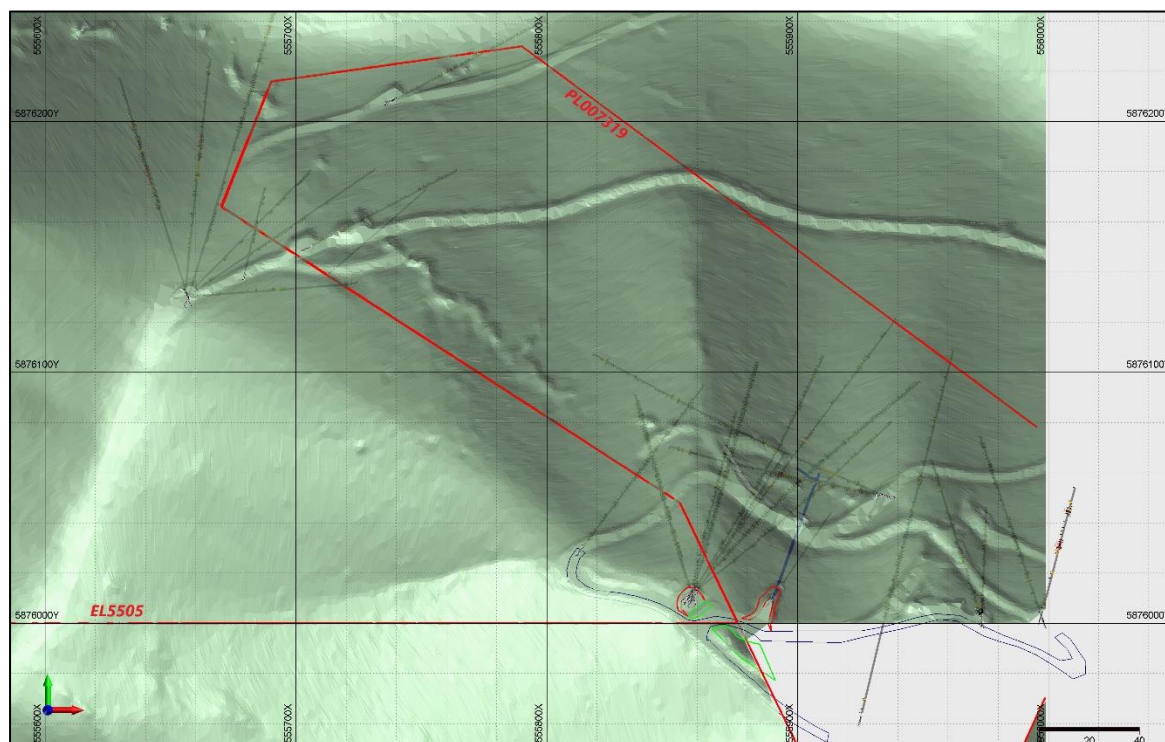
Hole ID	Intersection
SNDDHP2001	1.65m @ 1.5 g/t Au from 38.5m
SNDDHP2002	6.4m @ 4.1 g/t Au from 28.5m including 0.2m @ 59.2 g/t Au from 29.3m and 0.85m @ 9.6 g/t Au from 33.15m
SNDDHP2003	3.6m @ 5.3 g/t Au from 60.9m including 0.4m @ 23.8 g/t Au from 63.15m 1.7m @ 1.1 g/t Au (from 76m)

Following the end of the quarter, on 1 April 2022, FAU announced the results of the final 11 holes, demonstrating further robust results with the following intersection<sup>2</sup>:

Hole ID	Intersection
SNDDHP2004	<b>1.2m @ 5.82 g/t Au</b> from 62.3m including <b>0.4m @ 12.35 g/t Au</b> from 62.3m
SNDDHP2006	<b>0.2m @ 5.91 g/t Au</b> from 33.8m
SNDDHP2007	<b>0.5m @ 7.64 g/t Au</b> from 10.8m
SNDDHP2009	<b>0.2m @ 23.2 g/t Au</b> from 8.8m
SNDDHP2010	<b>0.3m @ 23.9 g/t Au</b> from 14.8m
SNDDHP2012	<b>4.8m (true width) @ 5.8 g/t Au</b> from 54.7m, including <b>0.5m @ 16.15 g/t Au</b> from 56.7m <b>1.4m @ 5.99 g/t Au</b> from 77.1m, including <b>0.5m @ 9.08 g/t Au</b> from 78m
SNDDHP2014	<b>0.55m @ 8.33 g/t Au</b> from 61.2m <b>1.2m @ 3.02g/t Au</b> from 65m, including <b>0.1m @ 22.6 g/t Au</b> from 67.3m

The completed drill program demonstrated an extensive mineralised system exists at Snowstorm and remains open along strike and at depth. The program was designed to test the mineralisation across the project, focusing on the mineralised zones from the maiden program which produced intersections of **3.1m @ 11.6 g/t Au<sup>3</sup>**, including **0.8m @ 33.3 g/t Au<sup>3</sup>**, **1.5m @ 10.7 g/t Au<sup>4</sup>** and **1.2m @ 8.5 g/t Au<sup>4</sup>**.

Assay results of drill-core indicated the presence of persistent gold mineralisation adjacent and underneath existing underground workings on Snowstorm prospecting licence PL007319, as well as along strike to the north-west on adjoining exploration licence EL5505. The completed drilling to date indicates mineralisation over widths of up to 2.6m of quartz veining and mineralised quartz breccia at a depth approximately 20m below the existing workings (Figure 1).





Preliminary polygonal mineralised 3D blocks have been defined using drill intercepts along the targeted shear zone worked previously within the adit (Figure 2).

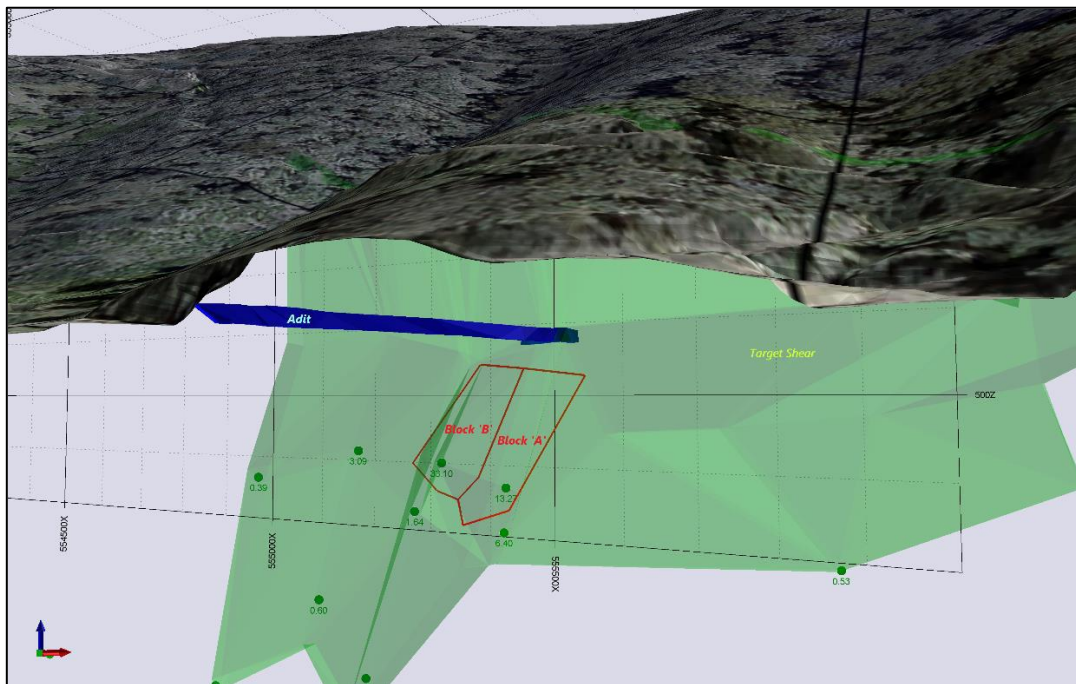


Figure 2. Preliminary polygonal 3D mineralised zones (red outlines) at Snowstorm underneath existing adit (blue)

The underground bulk sampling proposal aims to determine a more detailed understanding of the geological controls, framework, and metallurgical characteristics of the ore, and will assist in establishing a more accurate assessment of the economic potential at Snowstorm. The bulk sampling proposal will focus on mineralisation hosted specifically within the lower zone (proximal to the existing adit), as illustrated in Figure 3.

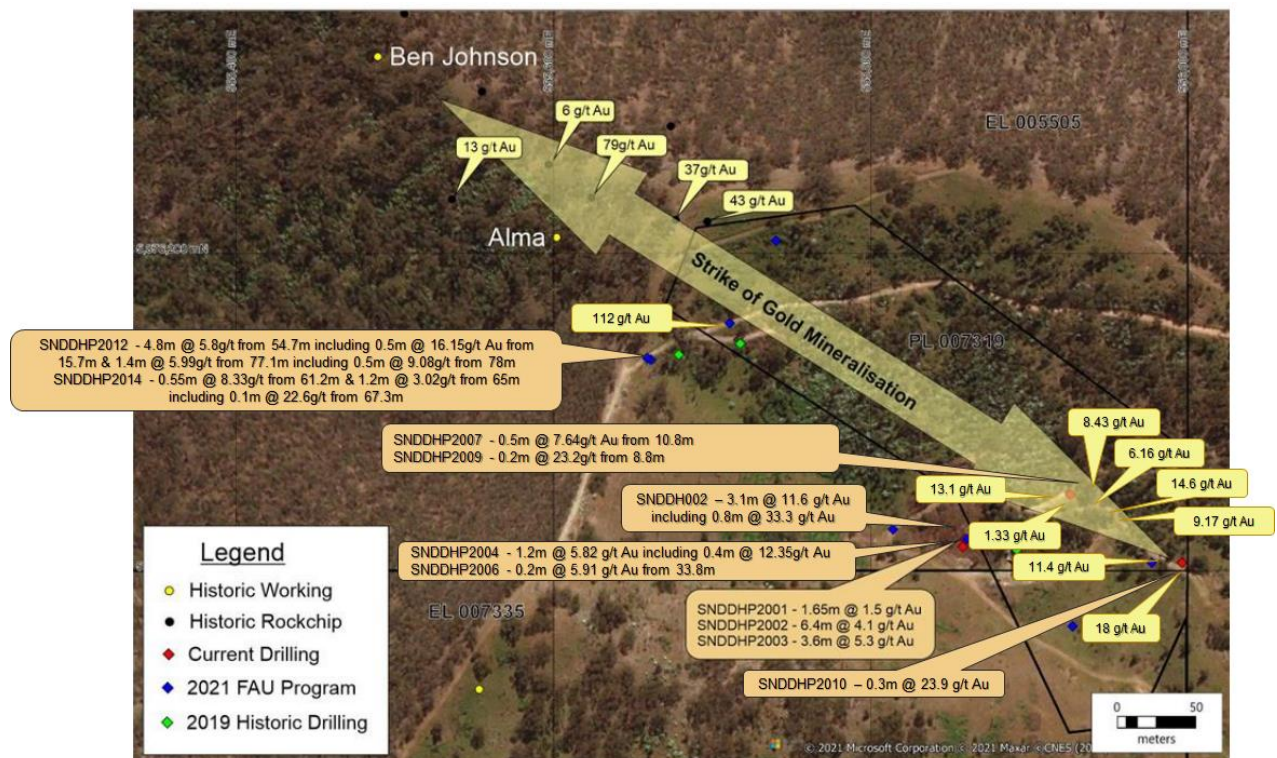


Figure 3. Mineralised system open along strike (yellow arrow) and depth at Snowstorm (Coordinate in MGA94 Zone 55)1,2,3,4,5,6

The process to apply for and receive approval from Earth Resources and Regulation to undertake the proposed bulk sampling program is expected to take approximately 12-months. Whilst awaiting such approval, the Company's primary focus will shift to the Dogwood project and Haunted Stream, however it is expected a small amount of work will be undertaken, particularly in relation to the EL007335, granted during the quarter.

EL007335 contains numerous high-potential targets and when combined with the adjacent Snowstorm tenement package (EL5505 & PL007319), underpins First AU's belief in the economic potential of this district. The recently acquired LIDAR highlights historic workings along strike to the west of the Snowstorm project (Figure 4).

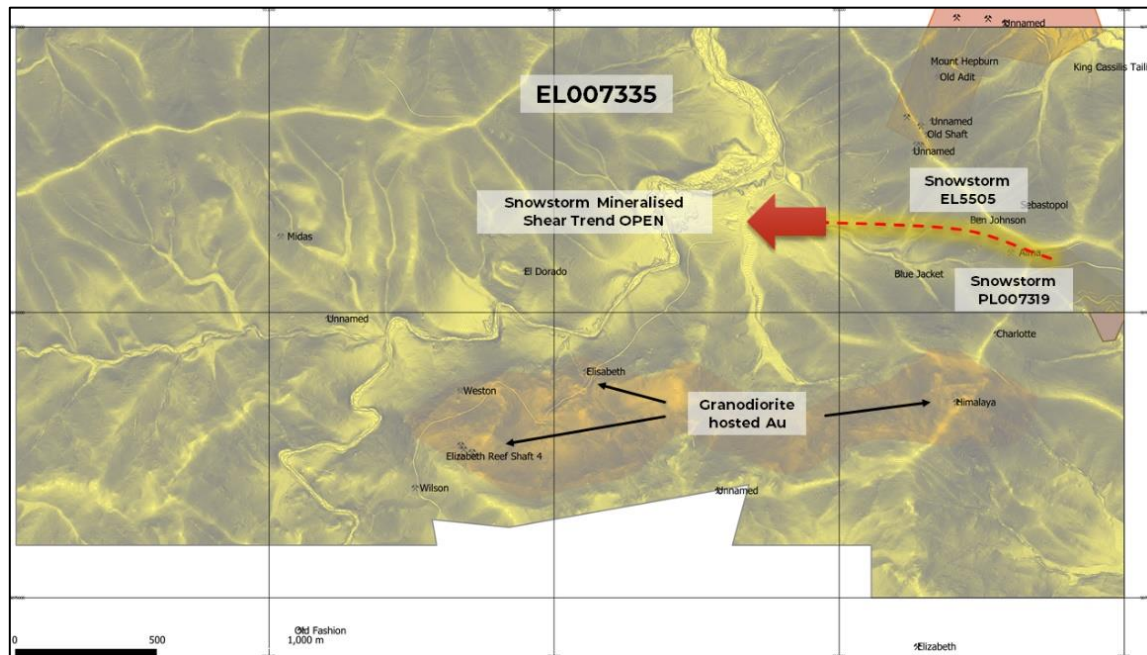


Figure 4. EL007335 extension to the Snowstorm region against LIDAR

The results to date from drilling at Snowstorm provide encouragement to the consistency of the mineralised gold system. The proposed underground development for bulk sampling is considered the appropriate course to further evaluate the economic viability of the Snowstorm project. At the conclusion of the bulk sampling program, an assessment of the economic viability along with an added understanding of the mineralised system, will assist in forming a decision to mine.

#### Other Victorian Projects

On 30 March 2022, FAU announced that it has been granted four Exploration Licenses at its VicGold project. The granted tenements EL006975, EL006976, EL006977 and EL007335, cover an area of ~2,200 km<sup>2</sup> and collectively contain numerous, highly prospective prospects including the Dogwood Porphyry Copper-Molybdenum project, the greater Haunted Stream area, the Birregun Orogenic Au, the Dargo High Plains Deep Leads Au projects an open westerly extension to the Snowstorm Project area (Figure 5).

EL006977, containing the Dogwood Porphyry Copper project, is currently a high priority project, prospective for copper, gold and molybdenum. See "Events Post Quarter End" section for an update on drilling at Dogwood.

EL006975 surrounds the Haunted Stream Au corridor and forms the greater exploration area for the central corridor (EL006816) (Figure 1). FAU has developed a new understanding for mineralisation



controls across the region which has significant implications outside of the immediate Haunted Stream EL006816 area.

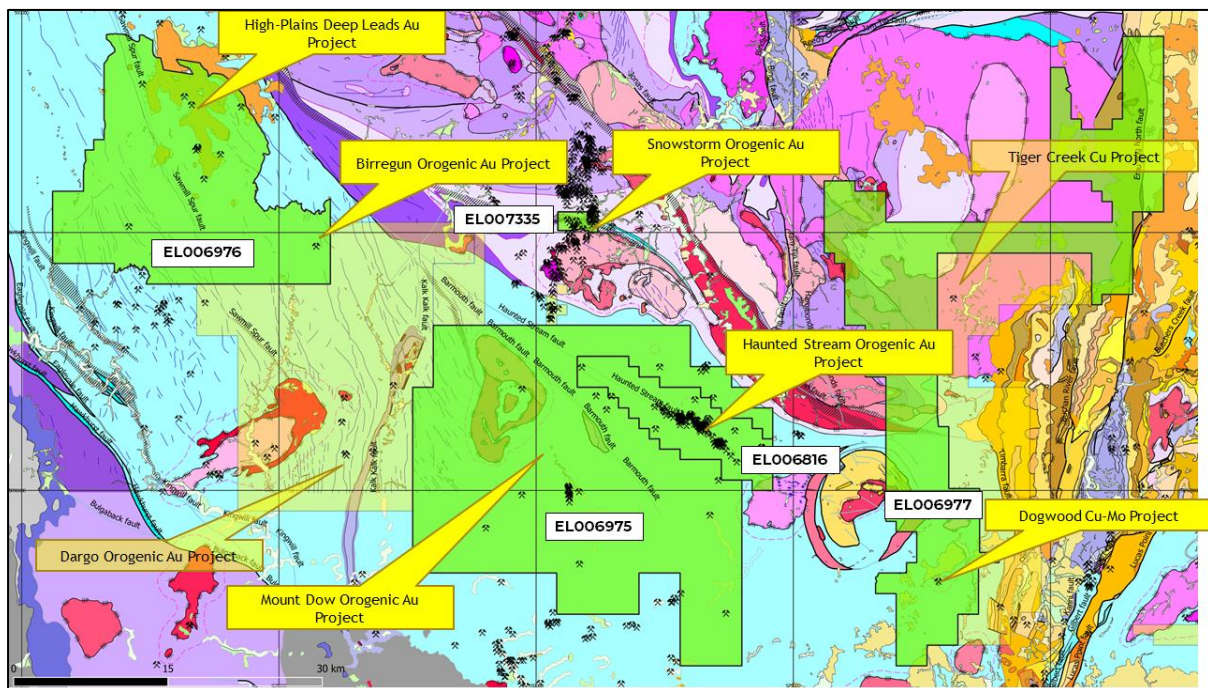


Figure 5. Tenement plan of East Gippsland Project areas (project - MGA 94 Zone 54) showing granted (green) against applications (yellow).

EL006976 is north-west of the town of Dargo, with the tenure containing numerous historic gold workings, including highly prospective orogenic auriferous reef and lode deposits as well as recent stream alluvial “Deep Lead” deposits. Recent geological data is limited across these deposits. However historical production reporting suggest that they were quite Au-rich in places. Across the main historic mine workings, an encouraging historical production record minimum of > 2,000 Oz production indicates the opportunity for gold exploration across this tenement.

### Mabel Creek, South Australia

On 24 March 2022, the Company completed an initial geological interpretation of its Mabel Creek project, resulting in the generation of initial drill targets for followed up.

The new geological interpretation provides a new insight into the prospective structures and importantly settings across the project area. Of particular interest, is the amount of folding and faulting adjacent to major ~east-west shear zones. These types of settings are typically highly prospective for gold deposits such as those similar to the Challenger deposit, South Australia. Located ~70km north-west of Adelaide, the Challenger Mine was discovered in 1995 by Dominion Mining and produced ~1.2Moz Au in operations from 2002 – 2018.

The Gold mineralisation at the Challenger Mine occurs in folded quartz veins within narrow plunging lodes hosted by high-grade metamorphic rocks (gneiss) which are similar to the rocks hosted within the Mabel Creek project. The Challenger Mine shoots have a high level of continuity and have been mined, drilled and interpreted to persist over a 2,200m plunge extent.

Additionally, the highly prospective corridor (Figure 7) for a Cairn Hill style magnetite-copper-gold deposit within the southern part of the project area, hosted within the Mount Woods, Coober Pedy and Olympic Domains iron formation is a drill target. The Cairn Hill resource is 11.4 Mt at 49.5% Fe

(magnetite) 0.4% Cu and 0.1 g/t Au. The Iron Ore Copper Gold (IOCG) targets and gold targets are being ranked and assessed ahead of a drilling program.

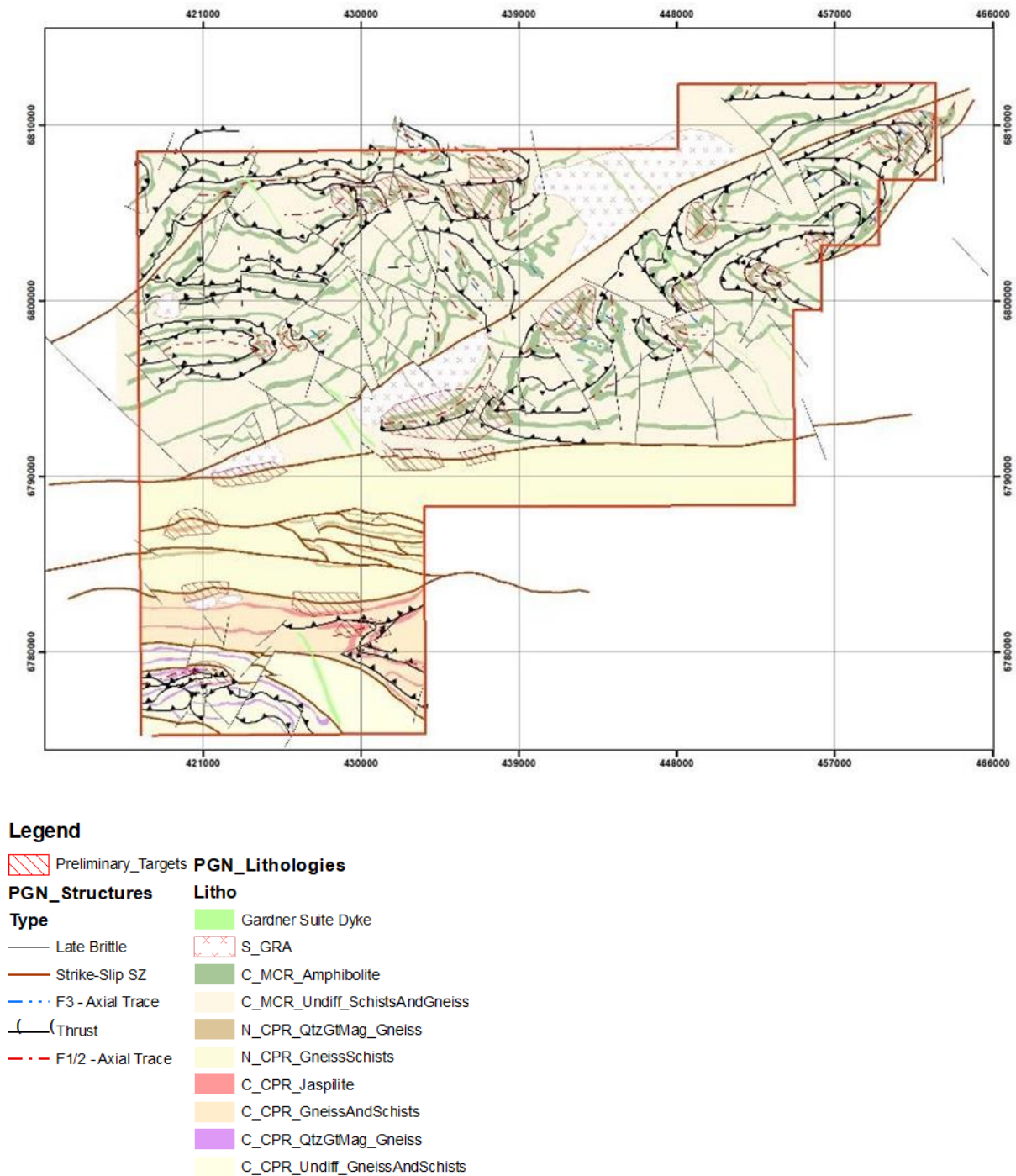


Figure 6. New Geological Interpretation and drilling targets for the Mabel Creek Project, South Australia. All coordinates are in MGA94 Zone 53.

FAU's focus at the Mabel Creek project over the next quarter will be advancing the Native Title agreement, which is required before field exploration can commence. FAU is planning to meet with the Antakirinja Matu-Yankuntjatjara Aboriginal Corporation (AMYAC) in June to discuss the Native Title Agreement.



As previously advised, FAU has submitted an application for the Advanced Discovery Initiative (ADI) funding from the South Australian Government for the purposes of exploration drilling. If successful FAU could receive co-funding for a drill program up to a maximum of \$250,000.

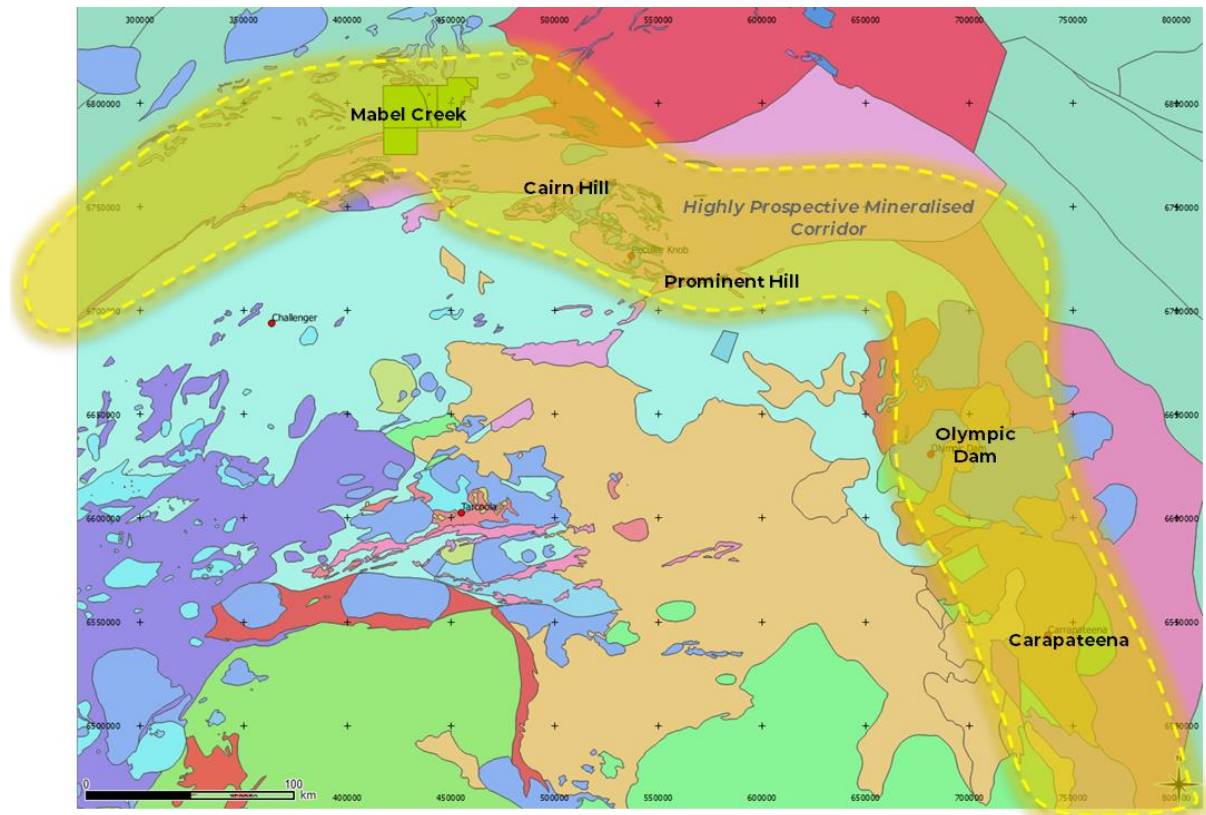


Figure 7. Prospective IOCG corridor for the Mabel Creek Project, South Australia. All coordinates are in MGA94 Zone 53.

### Gimlet Gold Project, Kalgoorlie

During the quarter FAU has undertaken metallurgical test works on samples from the Gimlet deposit, which has a Mineral Resource Estimate (MRE) of Inferred Resource of 1,166,000 tonnes at 3.2 g/t Au for 120,000 Oz Au at a 1 g/t Au cut-off (see Table 1 below for full breakdown)<sup>7</sup>.

FAU is undertaking metallurgical test works to advance the project through demonstrating that gold can be recovered at a high enough grade to show the project has economic potential. The test works are progressing, and FAU believes the early indicators are showing the results are likely to be positive.

Once the metallurgical works have been completed, FAU will be able to advance discussions with third-parties or continue to progress the project to a mining operation. As previously advised, the Company will explore all options.

FAU has no further update on the Mining Lease application at this time, the process continues to be held up by competing Native Title claims. The Company is assessing its options in how it can assist in resolving this matter.

Table 1: June 2021 MRE using 1 g/t Au cut-off

June 2021 Inferred MRE	Tonnes	Grade (g/t Au)	Ounces
Oxide	70,800	2.53	5,800
Transitional	93,400	3.21	9,600
Fresh	1,001,700	3.24	104,200
<b>Total</b>	<b>1,165,900</b>	<b>3.19</b>	<b>119,600</b>

### **East Pilbara – Talga Project and Tambina Project**

The Company provided an update on 23 March 2022 advising that it will be required to obtain fresh shareholder approval for the proposed Talga Joint Venture and Farm-in Agreement with Octava Minerals Limited. FAU has recently advised that it will hold its Annual General Meeting on 31 May 2022, which will include the relevant shareholder resolutions for the proposed Talga transaction.

During the quarter the Company incurred minimal expenditure to keep the tenement in good standing at the Talga Project. In line with keeping the tenement in good standing, over the next quarter a field-based program will be undertaken, which will include mapping and soil sampling.

No field work was undertaken at the Tambina Project during the quarter.

### **Corporate Activities**

#### ***Director Changes***

On 22 March 2022, FAU announced that Dr Gavin England had given notice to the Board of his resignation as a Director of the Company, effective immediately, due to his time commitments with new opportunities.

Dr England will continue to provide consulting services to the Company and its exploration programs on an ad hoc basis. The Company thanks Dr England for his valued contributions, particularly for his involvement in establishing the Victorian Gold Project.

Following the resignation of Dr England, FAU has received approaches from two individuals regarding potential appointment as additional directors. FAU is in the process of reviewing these approaches in accordance with its corporate governance processes and procedures.

#### ***OTCQB Trading***

As previously announced, First Au gained a secondary quotation on the OTCQB market with the ticker code FRSAF in April 2021, with B. Riley FBR as OTC Sponsor. Compliance requirements are essentially the same as the requirements on the ASX and the Company's disclosures are automatically uploaded onto the OTC platform.

Three key advantages of the OTC QB trading of FRSAF:

1. Trades and settlements in US Dollars (USD);
2. Trading in the North American time zone; and
3. FRSAF is the same class Ordinary Shares to ASX traded stock (ASX: FAU), registered in two different Registries.

#### ***Project Acquisition***

On 11 January 2022, FAU announced that it had entered into an agreement with Essex Minerals Inc for the option to earn an initial 51% interest and acquire up to a 100% interest in the Mt Turner Project, located in Queensland. On 2 February 2022 the Company announced that it had withdrawn from the transaction after undertaking due diligence as the project did not meet the Company's investment criteria.



## Events Post-Quarter End

### Victorian Gold Project

FAU has received confirmation that the drill rig had arrived on site on 28 April 2022 for the commencement of drilling at the Dogwood project in the coming days.

FAU has planned a 14-hole diamond drilling program and is expecting to complete approx. 2,000m of drilling over the next 2-3 months.

On 28 April 2022 FAU announced that Exploration License 5422 (EL5422) had been granted. EL5422 covers 490km<sup>2</sup> and is adjacent FAU's recently granted tenements EL006975 and EL006976 (Figure 8). The tenement is located in the district of Dargo in East Gippsland, Victoria.

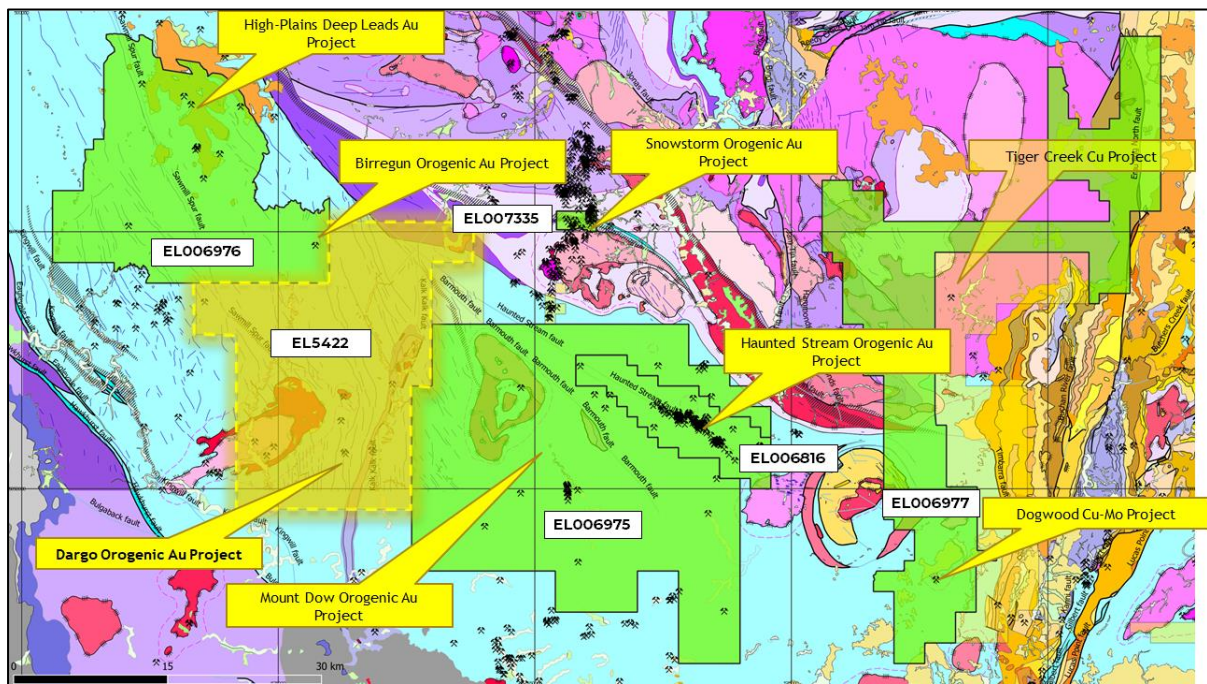


Figure 8. Tenement plan of East Gippsland Project areas highlighting FAU's existing granted tenure (green) and newly granted, EL5422 (yellow).

The granting of EL5422 brings FAU's granted tenure at the VicGold project to ~2,250km<sup>2</sup> and is the last of the current high priority tenements at the VicGold project to be granted.

### Investor Relations

On 8 April 2022, FAU announced that it has entered into an agreement with ALG Media Inc ("ALG"), based in the United States, to assist the Company in respect to marketing its activities to US based investors, institutions, and investment banks. ALG is the corporate vehicle for Mr. Alan Gaines, who is a globally respected and highly experienced investment banker/advisor and entrepreneur. He founded and serves as Chairman and CEO of ALG. Gaines specializes in large-scale capital formation, uplisting companies to NASDAQ and the New York Stock Exchange, M&A, corporate development, and board protocol and corporate governance. Gaines has more than 35 years of experience as a transactional investment banker and M&A advisor, having led or participated in the raising of debt and equity totalling significantly more than \$100 billion.

Authorised by:



**Bryan Frost**  
**Executive Chairman, Managing Director**

*About First Au: First Au is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX: FAU) and is trading on the OTCQB market in the USA (OTCQB: FRSAF) and is pursuing a well-funded and aggressive exploration program at its 100% owned Gimlet Gold project near Kalgoorlie, Victorian Goldfields Project in East Gippsland and Mabel Creek Project in South Australia.*

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*The information in this ASX Release that relates to Exploration Results is extracted from the following reports which are all available at [www2.asx.com.au](http://www2.asx.com.au).*

1. 30 October 2020, "First Au Accelerates Exploration at Victorian Gold Project", Dr Gavin England, competent person.
2. 1 December 2020, "Mapping and Sampling at Snowstorm Project Produces Rock Chips up to 112 g/t Au", Dr Gavin England, competent person.
3. 7 April 2021, "Early Drill Results Positive at Snowstorm", Dr Gavin England, competent person.
4. 10 June 2021, "Snowstorm Drilling Intersects Mineralised Dyke Swarm", Dr Gavin England, competent person.
5. 23 June 2021, "JORC Resource Increases at Gimlet to Inferred Resources of 120,000 Ounces Au", Mr Andrew Bewsher and Dr Gavin England, competent persons.
6. 22 September 2021, "Copper Porphyry Potential at Dogwood Prospect, Victoria", Dr Gavin England, competent person.
7. 14 January 2022, "Further High-Grade Drilling Results at Snowstorm Project, Victoria", Dr Gavin England, competent person.
8. 1 April 2022, "Successful Drilling Completed at Snowstorm Project, Victoria", Ian E Neilson, competent person.

*The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of Mineral Resources or*

*Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context of the respective competent persons' findings in relation to those reports have not been materially modified from the original market announcement.*



Appendix A: Tenement Schedule - as at 31 March 2022

Tenement #	Note	Tenement name	Title Holder	Tenement Ownership	State	Acquired during the Quarter	Disposed during the Quarter
E26/174	-	Gimlet	FAU	FAU 100%	WA	-	-
P24/5346	-	Gimlet	FAU	FAU 100%	WA	-	-
P24/5347	-	Gimlet	FAU	FAU 100%	WA	-	-
E45/3679	-	Talga	FAU	FAU 100%	WA	-	-
E45/5595	-	Razorback	FAU	FAU 100%	WA	-	-
E45/5596	-	Razorback	FAU	FAU 100%	WA	-	-
E45/3857	-	Talga	FAU	FAU 100%	WA	-	-
E45/4137	-	Razorback	FAU	FAU 100%	WA	-	-
E45/5571	-	Talga Talga	FAU	FAU 100%	WA	-	-
E24/216	-	White Flag	FAU	FAU 100%	WA	-	-
E24/226	-	White Flag	FAU	FAU 100%	WA	-	-
E16/542	-	White Flag	FAU	FAU 100%	WA	-	-
M45/990	1	Tambina	Tambina Gold	FAU 20%, Tambina Gold 80%	WA	-	-
M45/991	1	Tambina	Tambina Gold	FAU 20%, Tambina Gold 80%	WA	-	-
M45/988	1	Tambina	Tambina Gold	FAU 20%, Tambina Gold 80%	WA	-	-
EL006816	-	Haunted Stream	Jacquian Pty Ltd	FAU 80% Jacquian 20%	VIC	-	-
PL007319	-	Snow Storm	Mines of Stirling	Mines of Stirling 100%	VIC	-	-
EL007335	3	Snowstorm Extension	Victorian Goldfields Pty Ltd ("VicGold")	FAU 80% VicGold 20%	VIC	Yes	-
EL006977	3	Dogwood	Victorian Goldfields Pty Ltd	FAU 80% VicGold 20%	VIC	Yes	-
EL006976	3	Dargo High Plains	Victorian Goldfields Pty Ltd	FAU 80% VicGold 20%	VIC	Yes	-
EL006975	3	Haunted Stream Extension	Victorian Goldfields Pty Ltd	FAU 80% VicGold 20%	VIC	Yes	-
EL5505	2	Snow Storm	Mines of Stirling	Mines of Stirling 100%	VIC	-	-
EL6619	-	Mabel Creek	FAU	FAU 100%	SA	-	-
EL6620	-	Mabel Creek	FAU	FAU 100%	SA	-	-
EL6627	-	Mabel Creek	FAU	FAU 100%	SA	-	-

Refer next page for Notes

**Appendix A: Tenement Schedule - as at 31 March 2022 (Cont'd)**

**Note 1:** Refer Announcement to the ASX dated 13 March 2019. FAU acquired an initial 20% interest in Tambina's three mining leases on payment of \$60,000 and other conditions set out in the announcement that have now been satisfied. FAU has the exclusive right to earn up to a maximum aggregate 80% joint venture interest by sole funding joint venture expenditure up to \$500,000 within three years from the commencement date.

**Note 2:** Refer Announcement to the ASX dated 9 July 2020. FAU announced that it had entered into an option agreement with Mines of Stirling Pty Ltd to acquire an 85% interest (diluting to 80%) in granted exploration licence EL5505 and prospecting licence application PL007319 (Snowstorm project).

**Note 3:** Refer Announcement to the ASX dated 30 March 2020 relating to Victorian Goldfields Pty Ltd tenements.

**Note 4:** Refer Announcement to the ASX dated 28 April 2022. FAU announced that exploration licence EL5422 had been granted.

**Appendix B: Financial Analysis of selected items within Appendix 5B**

Aggregate amount of payments to related parties and their associates included in item 6.1 of Appendix 5B for the quarter ended 31 March 2022:

- Fees paid for Directors' services: \$103,000.
- Legal services provided by a legal firm of which a Director is a Partner. Services were provided on normal commercial terms: \$9,000.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

FIRST AU LIMITED (ASX: FAU)

ABN

65 000 332 918

Quarter ended ("current quarter")

31 March 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date ( 3 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers-share trading	326	326
1.2	Payments for		
	(a) exploration & evaluation	(780)	(780)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(176)	(176)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other-GST Refund	97	97
	Other Payments-share trading	(270)	(270)
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(803)</b>	<b>(803)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date ( 3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
	Proceeds from issue of options	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities & options or convertible debt securities	-	-
3.5	Proceeds from borrowings (Insurance premium funding)	-	-
3.6	Repayment of borrowings	(15)	(15)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(15)</b>	<b>(15)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>	<b>(818)</b>	<b>(818)</b>
4.1	Cash and cash equivalents at beginning of period	2,531	2,531
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(803)	(803)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date ( 3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(15)	(15)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>1,713</b>	<b>1,713</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,713	1,713
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,713</b>	<b>1,713</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	112
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>	Not Applicable	
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(803)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(803)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,713
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,713
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	2.13
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2022

### Authorised by the Board

(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.